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This podcast contains information that is general in nature. It does not take into account the objectives, financial situation or needs of any particular person. You need to consider your financial situation and needs before making any decisions based on this information.

The examples are illustrative only and are not an estimate of the investment returns you will receive or fees and costs you will incur.

The examples are based on the following assumptions:

- Clients have superannuation balances of $580,000 (each) at age 53.
- They each receive concessional contributions of $30,000 per annum into their respective superannuation funds through until their age 60.
- At age 60 they transfer their superannuation funds into pension accounts (balance estimated at $986,900 each). Have assumed they each draw minimum income for ease of modelling, but cashflow deficit then funded 50/50 from their respective pension accounts.
- They invest in line with a 70% Growth risk profile throughout the projections (ongoing investment costs of 0.80% plus $180 annual member fee and advice costs of 0.50% p.a. applied).
- Income needs are $150,000 from age 60, reducing to $100,000 from age 70 and then $80,000 from age 80 onwards (all indexed in line with CPI).
- At age 70 they downsize, freeing up $400,000 which is contributed to super ($200,000 each) as a downsizer. After receiving this contribution their pension accounts are then refreshed. Remaining funds from sale of property are put toward purchasing a new home (no additional surplus capital).
- In addition to their superannuation savings, they have cash funds of $50,000 and lifestyle assets of $60,000.
- Centrelink has been taken into account where applicable.

Additional assumptions in below modelling:

- Clients have superannuation balances of $685,000 (each) at age 53.
- At age 60 they transfer their superannuation funds into pension accounts (balance estimated at $1,128,161 each). Have assumed they each draw minimum income for ease of modelling, but cashflow deficit then funded 50/50 from their respective pension accounts.
- No downsizer at age 70 (maintain current residence throughout retirement).
- All other assumptions remain the same as the above scenario.

The projections are for illustrative purposes only and is not an estimate of the investment returns you will receive or fees and costs you will incur.